

COMMITTEE AMENDMENT FORM

Committee Fin / Econ Page Number(s) 2

Ordinance I.D.# _____ Section(s) 2

Resolution I.D.# D1-R-0692 Paragraph _____

Date _____

Amendment: Delete the words "Bond issue"
and insert in lieu thereof "November
2000 Referendum

add after the word fund,
"and community raised funds...."

A SUBSTITUTE RESOLUTION**BY THE FINANCE/EXECUTIVE COMMITTEE****A SUBSTITUTE RESOLUTION EXPRESSING THE
INTENT OF THE CITY OF ATLANTA TO SUPPORT THE
PURCHASE OF PROPERTY IN THE WILDWOOD URBAN
FOREST AREA AS PHASE ONE OF THE CREATION OF A
CITY-OWNED NATURE PRESERVE; AND FOR OTHER
PURPOSES.**

WHEREAS, the Wildwood Urban Forest is approximately 60 acres of undeveloped, forested land bounded by Lenox Road, Wildwood Road, Wellbourne Drive and Cheshire Bridge Road through which the South Fork of Peachtree Creek flows; and

WHEREAS, the preservation of the Wildwood Urban Forest property from imminent development is key to the city's goals of water quality protection and floodplain management; and

WHEREAS, this property is one of the few remaining old-growth forests in the city; and

WHEREAS, this property was selected as a number one priority for acquisition by the City's Consent Decree Greenway Acquisition Project; and

WHEREAS, this property was included in the city's proposed list of properties for acquisition through the Georgia Greenspace Program; and

WHEREAS, this property is listed as greenspace in the city's Comprehensive Development Plan; and

WHEREAS, funding to preserve this property was included in the city's 2000 bond issue; and

WHEREAS, The Nature Conservancy has committed to negotiate purchase of approximately 26 acres of the Wildwood Urban Forest from a private developer to prevent imminent development of that portion of the property, as shown on the attached map (hereinafter referred to as "the Property"); and

WHEREAS, the City of Atlanta wishes to purchase the Property from The Nature Conservancy as the first phase in creating a city-owned nature preserve out of the entire 60 acres.

THEREFORE, BE IT HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

SECTION 1: That the City of Atlanta intends to acquire the Property from The Nature Conservancy by August 2001 for the purchase price of \$1,550,000. At the time of closing, the City of Atlanta will reimburse The Nature Conservancy for certain direct expenses, including interest on the purchase price and other direct expenses at the rate of 7.5% per annum compounded monthly.

SECTION 2: The funds for acquiring the Property from the Nature Conservancy will be derived from the \$500,000 allocated in the 2000 ~~bond issue~~, plus Park Impact Fees from Parks North and/or Consent Decree Greenway Acquisition Funds or Georgia Greenspace Funds as they become available.

and community raised funds

November referendum

including bond funds

EXHIBIT "A"

All that tract or parcel of land lying and being in Land Lots 4 and 50 of the 17th District of Fulton County, Georgia, being more particularly described as follows:

Commence at a point located at the intersection of Land Lots 3, 4, 50 and 51 of said District and run along the Land Lot Line common to Land Lots 3 and 4, N 89° 27' 59" E a distance of 280.23' to an iron pin found, said iron pin being the Point of Beginning, thence leave said Land Lot Line and run N 11° 34' 07" E a distance of 19.12' to a 1/2" rebar found, thence run N 02° 31' 53" E a distance of 109.26' to a 1/2" rebar found, thence run S 89° 35' 04" W a distance of 140.07' to a 1/2" rebar found, thence run S 89° 56' 51" W a distance of 53.61' to a point, thence run N 00° 34' 04" W a distance of 49.50' to a point, thence run S 89° 49' 56" W a distance of 131.80' to a point, thence run N 00° 34' 04" W a distance of 1,328.60' to a point, thence run S 88° 25' 00" E a distance of 347.26' to a 1" crimp top pipe found, thence run S 00° 37' 19" E a distance of 1,505.19' to a concrete monument located on the Land Lot Line common to Land Lots 3 and 4, thence continue along said Land Lot Line N 89° 35' 32" W a distance of 32.89' to an iron pin found located on said Land Lot Line, said iron pin being the Point of Beginning.

Being the same real property as depicted as Tract 1 containing 10.96 acres, on that certain Boundary and Topographic Survey for Dan Met Homes, prepared by Blue Ridge Engineering, Inc., bearing the seal and certification of H. Tate Jones, Georgia Registered Land Surveyor No. 2339, dated July 29, 1998, last revised August 11, 1998.

All that tract or parcel of land lying and being in Land Lot 4 of the 17th District of Fulton County, Georgia, and being more particularly described as follows:

Commence at a point located at the intersection of Land Lots 3, 4, 50 and 51 of said District and run along the Land Lot Line common to Land Lots 3 and 4, N 89° 27' 59" E a distance of 280.23' to an iron pin found, thence continue along said Land Lot Line S 89° 35' 32" E a distance of 32.89' to a concrete monument located on said Land Lot Line, said concrete monument being the Point of Beginning, thence leave said Land Lot Line and run N 00° 37' 19" W a distance of 1,505.19' to an iron pin found, thence run N 89° 04' 20" E a distance of 585.40' to a point, thence run S 00° 52' 45" E a distance of 1,510.65' to an iron pin found, said iron pin found being located on the Land Lot Line common to said Land Lots 3 and 4, thence continue along said Land Lot Line S 89° 29' 30" W a distance of 520.24' to a point, thence continue along said Land Lot Line S 89° 35' 32" W a distance of 71.94' to a concrete monument located on said Land Lot Line, said concrete monument being the Point of Beginning.

Being the same real property as depicted as Tract 2 containing 20.39 acres, on that certain Boundary and Topographic Survey for Dan Met Homes, prepared by Blue Ridge Engineering, Inc., bearing the seal and certification of H. Tate Jones, Georgia Registered Land Surveyor No. 2339, dated July 29, 1998, last revised August 11, 1998.

Final legal description to be determined by the survey referenced in Paragraph 8 of this Option.

EXHIBIT "B"

